

*This document provides investors with key investor information regarding this fund. It is not marketing material. The information provided in this document is required by law and is meant to help investors understand the nature and the risks involved when investing in this fund. We advise investors to read this document, in order to make an informed decision about whether to invest in this fund.*

## FundShare UCITS USD Cash Fund

ISIN: NL0010661922 (USD)

This is a sub-fund of the investment fund FundShare UCITS Umbrella Fund (“FundShare”). FundShare is an undertaking in collective investment in transferrable securities (UCITS) as defined by the Act on Financial Supervision (Wft), founded as a contractual fund under Dutch law. The fund manager is FundShare Fund Management B.V. (“Fund Manager”).

### Objectives and Investment Policy

#### Objectives

The Sub-Fund is a Short-Term VNAV MMF, that is set up as a Qualifying Money Market Fund. In line therewith, the primary investment objective of the Sub-Fund is to maintain the net asset value of the Sub-Fund at the value of the initial capital invested by the Participants plus earnings. The Sub-Fund strives for a rate of income in line with the One Week USD LIBID Index. The historic performance of this index can be obtained free of charge from the Manager.

⚠ The Sub-Fund is not a guaranteed investment and is different from an investment in deposits. The principal invested in the Sub-Fund is capable of fluctuation and the risk of loss of the principal is to be borne by the Participant. The Sub-Fund does not rely on external support for guaranteeing the liquidity of the Sub-Fund or stabilising the NAV per unit.

#### Dealing Frequency

This Fund deals daily (continuously).

#### Investment Policy

The Sub-Fund shall invest exclusively in:

- high quality money market instruments denominated in USD and which have a residual maturity upon purchase of not more than 397 days, are issued or guaranteed by EU Member States, the US government or a Qualified Issuer as listed in the Prospectus and are considered High Quality according to the internal credit assessment;
- deposits held in USD with EU credit institutions on an ancillary basis where the Sub-Fund shall hold no more than 10% of its

Portfolio Value in deposits with one single credit institution; and the Sub-Fund shall hold a maximum of 40% of its Portfolio Value in deposits with credit institutions; and

- up to 10% of its Portfolio Value as ancillary cash to service in- and outflow of Participants and to facilitate the reinvestment of proceeds from maturity and sale of money market instruments.

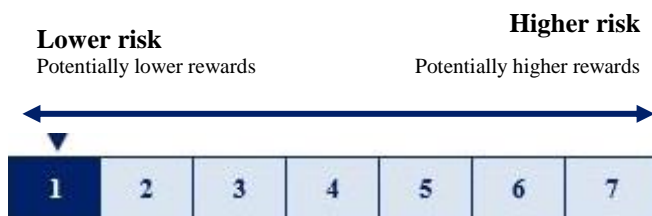
The Sub-Fund aims to comply on an on-going basis with the following portfolio restrictions:

- the Sub-Fund shall invest a maximum of 35% of its Portfolio Value in money market instruments issued or guaranteed by one single body;
- the Sub-Fund limits the investment in money market instruments from the same issue to a maximum of 30% of its Portfolio Value;
- the Weighted Average Maturity of the portfolio will be no more than 60 days; and
- the Weighted Average Life of the portfolio will be no more than 120 days.

By way of derogation, the Sub-Fund can invest more than 35% of its Portfolio Value in money market instruments issued by the United States or by a public institution with regulatory authority in the United States, if:

- the Sub-Fund holds money market instruments of at least six different issues by the issuer; and
- the Sub-Fund limits the investment in money market instruments from the same issue to a maximum of 30% of its Portfolio Value.

### Risk and Reward Profile



#### The Risk and Reward Indicator

This indicator is a measure for the variation in value (volatility) and future performance. The Fund invests in relatively short-term USD denominated corporate and/or government bonds and has therefore a very low volatility.

Data on the composition of the portfolio of the Fund can be found on the website of the Fund Manager. This may be helpful to get more insight into the risk profile of the Fund.

Historical data used for the calculation of the risk indicator, may not be reliable indicators of the future. It is not guaranteed that the shown risk and

reward indicator of the Fund remains unchanged. The category may change.

The lowest risk category does not mean that the investment is risk free.

#### Other specified risk

The following risk are essential to this Fund and are not (sufficiently) reflected by the indicator:

• **Credit Risk:** The Sub-Fund invests in high quality short term money market instruments. Despite the fact that these instruments are deemed by the Manager to be of high creditworthiness, the risk remains that one or more of these instruments fail to repay principal, in which case the participations in the Sub-Fund may lose value.

• **Interest Rate Risk:** The Sub-Fund invests in short term liquid money market instruments, the return of which is highly dependent on short term interest rates. In case of a sharp rise in short term interest rates, participations in the Sub-Fund may lose value.

• Liquidity Risk: In case of large redemption requests from participants on any single day, the Manager may decide to limit the redemptions of units on any one working day to 10% of the units outstanding for any period up to 15 working days.

Please read the prospectus for a complete description of the risks of the Fund and its investments.

## Costs

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

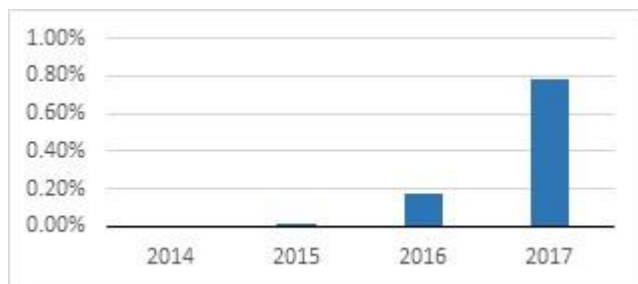
One-off costs charged before or after the investment	
<b>Entry Charge</b> <i>This is the maximum that might be taken out of your money before it is invested</i>	0%
<b>Exit Charge</b> <i>This is the maximum that might be taken out of your money before the proceeds of your investment are paid out</i>	0%
Costs debited to the Fund over one year	
Ongoing Charges (maximum)	0.09%
Charges debited to the Fund under certain specific conditions	
Performance Fee	0%

The ongoing charges includes all management and operating (including administration, audit- and audit support and depositary fees) expenses. This fee will be payable each month on the first business day of the month. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another fund

For more information, the prospectus can be obtained from the website of the Fund Manager [management.fundshare.nl](http://management.fundshare.nl)<sup>1</sup>

## Past Performance



Currency: USD

Date 1st NAV: 26/08/2014

The past performance is no guarantee for the future performance of the Fund. The fees on ongoing charges are taken into account for the calculation of past performance.

## Practical Information

**Depository:** Kas Bank & Depository Services B.V. is the depository of the FundShare UCITS Umbrella Fund and acts in this regard also as depository of the Fund.

**Umbrella Fund:** The information provided in this Key Investor Information Document concerns a Sub-Fund of the FundShare UCITS Umbrella Fund.

**More information:** The prospectus and the (semi)annual report may be obtained, free of charge, from the website of the Fund Manager [management.fundshare.nl](http://management.fundshare.nl). Recent information regarding the Fund are also available on this Website<sup>1</sup>. The prospectus available on the website of the Fund Manager is always leading.

**Remuneration Policy:** The Fund Manager has made a description of the latest remuneration policy available on the Website of the Fund Manager. A paper copy will be made available free of charge upon request.

**Tax Legislation:** FundShare Fund Management B.V. is subject to the tax laws and regulations of the Netherlands. This might have an impact on the personal tax position of the investor.

**Liability:** the Fund Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the FundShare UCITS Umbrella Fund prospectus.

**Licence:** the Fund Manager has been granted a license for its activities in the Netherlands and is supervised by the Netherlands Authorities for the Financial Markets (AFM).

<sup>1</sup> In case of discrepancies between the prospectuses, the version available on the website of the Fund Manager is always leading.