

Announcement of Amendment to the Prospectus of the Fundshare Umbrella Fund

Herewith, HiQ Invest B.V. (the “Manager”), in its quality of fund manager of the FundShare Umbrella Fund (the “Fund”, including any and all of its “Sub-Funds”), with the approval of the current depositary KAS Trust & Depositary Services B.V., (the “Depositary”) announces the following amendments to the Prospectus of the Fund.

Amendment and Explanation to the decision of amendment of the Base-Prospectus

The following main amendments are made to the Base-Prospectus of the Fund and as such hold for all Participants of the Fund.

Change of name of the Manager

The Fund Manager will change its name from HiQ Invest B.V. to FundShare Fund Management B.V. This change has been incorporated in the prospectus.

Credit Assessment Procedure

A Credit Assessment Procedure has been established by the Fund Manager and, when explicitly mentioned in the supplement of the Sub-Fund, is used to assess the credit quality of instruments in the Sub-Fund. A detailed description of this procedure has been added to the prospectus. Please refer to section 7 of the Prospectus.

Data Protection

The data protection paragraph has been amended in order to incorporate the changes due to GDPR. Please refer to the paragraph 19.3 of the prospectus for more information.

Amendments in the Supplements to the Base-Prospectus (amendments affecting particular Sub-Funds: investment policies, restrictions and/or fees)

The following changes have been made:

Closing of Sub-Funds

Since the following Sub-Funds are closed, their supplements have been removed from the prospectus:

- FundShare Umbrella Ambassador Aandelen Fonds
- FundShare Umbrella Ambassador Obligatie Fonds
- FundShare Umbrella Brazilian Bond Fund
- FundShare Umbrella CHF Cash Fund
- FundShare Umbrella EUR Cash Margin Fund
- FundShare Umbrella Harmony Inviniti Aandelen Fonds
- FundShare Umbrella IEX40 Index Fund
- FundShare Umbrella Mahler India Fund
- FundShare Umbrella Norwegian Sovereign Bond Fund
- FundShare Umbrella Stroeve Beheerd Beleggen Behoud
- FundShare Umbrella Stroeve Beheerd Beleggen Groei
- FundShare Umbrella USD Cash Fund
- FundShare Umbrella Harmony Umbrella Inviniti Aandelen Fonds
- FundShare Umbrella Feeder Mint Tower Arbitrage Fund
- FundShare Umbrella Post Helder Rente Fund

- FundShare Umbrella Harmony Inviniti Hoog Dividend Fonds

FundShare EUR Cash Fund:

Investment objectives

In order to reinforce the preservation of capital and to align with the money market framework¹; the following investment objectives have been amended.

- o The Fund Manager identifies the Sub-Fund as Short-Term VNAV Money Market Fund.

Investment Policy

- o In order to establish a better assessment over the quality of money market instruments and do not over-rely on official credit rating agencies; the quality of the money market instrument has been amended to rely on a more detailed CAP which has been added to the base prospectus.
- o In order to reinforce the preservation of capital, the deposits in a credit institution have been changed from 20% to a maximum of 10% per single institution.
- o In order to represent the global portfolio maturities, the WAL and WAM have been adjusted to be derived from the whole portfolio and not solely on the money market instruments.
- o In order to increase the investment in safe issuers; an exception has been added to invest 100% in a single specific issuer. In this case, the following rules will apply:
 - the Sub-Fund holds money market instruments of at least six different issues by the issuer;
 - the Sub-Fund limits the investment in money market instruments from the same issue to a maximum of 30% of its Portfolio Value; and
 - the Sub-Fund will make known on the Website through an addendum to this Prospectus published on the Website the issuers, mentioned under 1(a) of the Sub-Fund's supplement, in which it will invest more than 5%.

Risks

- o Due to the 100% exception mentioned above, concentration risk arises and is explained in the supplement.
- o The changes of investment objective and policy define stricter restrictions in terms of ratings and maturity, to this extent the risk indicator of the Sub-Fund remains 1.

Valuation

- o To reinforce its denomination as VNAV, it has been added that the Sub-Fund will not use amortization costs for its valuation.

Please see the relevant Supplement of a Sub-Fund in the Prospectus for the applicable conditions for the particular Sub-Fund, other than the conditions already set out in the Base-Prospectus.

Amendments taking Effect

The amendment of the prospectus will only become effective one month following the date of notification, hence 19 July 2018. During the one-month period, Participants of this Fund have the right to redeem their Participations at their respective Net Asset Value under the usual conditions.

Amsterdam, 19 June 2018

¹ CESR's Guidelines on a common definition of European money market funds - CESR/10-049

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