
**Announcement of Amendment to the Prospectus of the FundShare UCITS
Umbrella Fund**

Herewith, FundShare Fund Management B.V. (the “Manager”), in its quality of fund manager of the FundShare Umbrella UCITS Fund (the “Fund”, including any and all of its “Sub-Funds”), with the approval of the current depositary KAS Trust & Depositary Services B.V., (the “Depositary”) announces the following amendments to the Prospectus of the Fund.

Amendment and Explanation to the decision of amendment of the Base-Prospectus

The following main amendments are made to the Base-Prospectus of the Fund and as such hold for all Participants of the Fund.

Business Day definition

Since the investments of some Sub-Funds are open for trading days which differ from opening days of Euronext Amsterdam, the Business Day definition has been amended with the possibility to override the business day calendar at Sub-Fund level.

Compensation by third party

The management of the Cash Funds can become costlier for the Manager than the fees it receives; therefore, in order to avoid raising the fees for the participant, the Base-Prospectus has been amended to include the possibility of the Manager to receive compensation by a third party. If this will be the case, a disclosure of the party and corresponding Sub-Fund(s) will be published on the Website.

Amendments in the Supplements to the Base-Prospectus (amendments affecting particular Sub-Funds: investment policies, restrictions and/or fees)

The following changes have been made:

FundShare Umbrella UCITS CZK Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in Czech Republic, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except Czech Republic official bank holidays.

FundShare Umbrella UCITS USD Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in the United States, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except United States official bank holidays.

FundShare Umbrella UCITS HUF Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in Hungary, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now



correspond to any day the Euronext Amsterdam is open for trading, except Hungarian official bank holidays.

FundShare Umbrella UCITS SEK Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in Sweden, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except Swedish official bank holidays.

FundShare Umbrella UCITS NOK Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in Norway, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except Norwegian official bank holidays.

FundShare Umbrella UCITS DKK Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in Denmark, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except Danish official bank holidays.

FundShare Umbrella UCITS GBP Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in the United Kingdom, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except United Kingdom official bank holidays.

FundShare Umbrella UCITS CHF Cash Fund

Business Day definition

- Since the investments of the Sub-Fund are mostly made in Swiss Confederation, in order to make the trading and operations the most optimal, the Business Days for these cash funds will now correspond to any day the Euronext Amsterdam is open for trading, except Swiss Confederation official bank holidays.

Please see the relevant Supplement of a Sub-Fund in the Prospectus for the applicable conditions for the particular Sub-Fund, other than the conditions already set out in the Base-Prospectus.

Amendments taking Effect

The amendments will only become effective at least one month following the date of notification, in this case this will be after 5 January 2019. During this period, Participants of this Fund have the right to redeem their Participations at their respective Net Asset Value under the usual conditions.

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