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**Announcement of Amendment to the Prospectus of the FundShare Umbrella Fund**

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Herewith, FundShare Fund Management B.V. (the “Manager”), in its quality of fund manager of the FundShare Umbrella Fund (the “Fund”, including any and all of its “Sub-Funds”), with the approval of the current depositary KAS Trust & Depositary Services B.V., (the “Depositary”) announces the following amendments to the Prospectus of the Fund.

**Amendment and Explanation to the decision of amendment of the Base-Prospectus**

The following main amendments are made to the Base-Prospectus of the Fund and as such hold for all Participants of the Fund.

Change of directors

As of August 14<sup>th</sup>, 2018, A. Rose and O. de Hek are appointed as directors of the Fund Manager, replacing N. Klok and J. Anderluh.

**Amendments in the Supplements to the Base-Prospectus (amendments affecting particular Sub-Funds: investment policies, restrictions and/or fees)**

The following changes have been made:

*FundShare Umbrella Sequoia Quantum Satis Fund*

Investment objective

- In order to provide comparison for the performance of the Sub-Fund, a benchmark has been added, the MSCI World NR Index.

Investment policy and restrictions

- The Sub-Fund will focus more on the US and EU markets; hence more equity weight has been added to the Western Europe and North America region and less to the Asian Pacific region.
- In order to aim for extra performance, the opportunity to invest in derivatives has been added, as well as increasing the concentration of the portfolio in a single sector and the opportunity to invest in small cap funds; these changes lead to a higher risk profile.
- In order to broaden the scope of the bonds investment and the change in risk profile, the bonds restrictions have been extended from government to EUR investment grade bonds with the addition of more specific restrictions to bound the risk of such investments.

Risks

- The changes of investment objective and policy have not changed the risk indicator. This remains 6.

*FundShare Umbrella Beaumont Capital Fixed Income Fund*

Investment objective

- In order to provide comparison for the performance of the Sub-Fund, a benchmark has been added corresponding the FTSE Eurozone Government Bond Index (50%) and iBoxx corporate bond index (50%).

Investment policy and restrictions



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- In order to better define the bounds of the fixed income investments, a look-through will be applied for the ETF and fixed income funds. This leads to High-Yield and Investment grade restrictions on bounds to be merged and give better clarity over the distribution of the investments.
- The investment of structured notes has been added in order to extend scope of investment opportunities.

#### Risks

- The changes of investment objective and policy have not changed the risk indicator. This remains 6.

### *Fundshare Umbrella Beaumont Capital Equity Fund*

#### Investment objective

- In order to provide comparison for the performance of the Sub-Fund, a benchmark has been added corresponding to 70% MSCI World Gross EUR and 30% MSCI Europe Gross EUR.

### *FundShare Umbrella Slim Vermogensbeheer Stable Strategy Fund*

#### Investment objective

- In order to provide comparison for the performance of the Sub-Fund, a benchmark has been added corresponding to 80% Bloomberg Barclays Euro Aggregate Total Return Index and 20% MSCI Europe Value NR EUR.

#### Investment policy and restrictions

- In order to better define the bounds of the fixed income investments, a look-through will be applied for the ETF and fixed income funds. This leads to High-Yield and Investment grade restrictions on bounds to be merged and provides more clarity over the distribution of the investments.
- In order to increase the return of the Sub-Fund, the limit of the equity portion of the portfolio is increased of 5%.
- The restriction on the regional allocation of assets has been changed. It's now set in relation to total equity position and lowered for Eurozone and/or Denmark. With this adjustment the Sub-Fund increases its possibilities to invest in equity products in other regions.

#### Risks

- The changes of investment objective and policy have not changed the risk indicator. This remains 4.

### *FundShare Umbrella Slim Vermogensbeheer Balanced Strategy Fund*

#### Investment objective

- In order to provide comparison for the performance of the Sub-Fund, a benchmark has been added corresponding to 60% Bloomberg Barclays Euro Aggregate Total Return Index and 40% MSCI Europe Value NR EUR.

#### Investment policy and restrictions

- In order to better define the bounds of the fixed income investments, a look-through will be applied for the ETF and fixed income funds. This leads to High-Yield and Investment grade restrictions on bounds to be merged and provides more clarity over the distribution of the investments.
- In order to increase the return of the Sub-Fund, the limit of the equity portion of the portfolio is increased of 5%.



- The restriction on the regional allocation of assets has been changed. It's now set in relation to total equity position and lowered for Eurozone and/or Denmark. With this adjustment the Sub-Fund increases its possibilities to invest in equity products in other regions.

#### Risks

- The changes of investment objective and policy have not changed the risk indicator. This remains 4.

### *FundShare Umbrella Slim Vermogensbeheer Dynamic Strategy Fund*

#### Investment objective

- In order to provide comparison for the performance of the Sub-Fund, a benchmark has been added corresponding to 40% Bloomberg Barclays Euro Aggregate Total Return Index and 60% MSCI Europe Value NR EUR.

#### Investment policy and restrictions

- In order to better define the bounds of the fixed income investments, a look-through will be applied for the ETF and fixed income funds. This leads to High-Yield and Investment grade restrictions on bounds to be merged and provides more clarity over the distribution of the investments.
- In order to increase the return of the Sub-Fund, the limit of the equity portion of the portfolio is increased of 5%.
- The restriction on the regional allocation of assets has been changed. It's now set in relation to total equity position and lowered for Eurozone and/or Denmark. With this adjustment the Sub-Fund increase its possibilities to invest in equity products in other regions.

#### Risks

- The changes of investment objective and policy have not changed the risk indicator. This remains 5.

Please see the relevant Supplement of a Sub-Fund in the Prospectus for the applicable conditions for the particular Sub-Fund, other than the conditions already set out in the Base-Prospectus.

#### Amendments taking Effect

The change of directors is effective immediately.

The other amendments of the prospectus will only become effective one month following the date of notification, hence 22 September 2018. During the one-month period, Participants of this Fund have the right to redeem their Participations at their respective Net Asset Value under the usual conditions.

Amsterdam, 22 August 2018

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