

This document provides investors with key investor information (“KIID”) regarding this Sub-Fund. It is not marketing material. The information provided in this document is required by law and is meant to help investors understand the nature and the risks involved when investing in this Sub-Fund. We advise investors to read this document, in order to make an informed decision about whether to invest in this Sub-Fund.

FundShare UCITS CHF Cash Fund

ISIN: NL0011280581 (CHF)

The FundShare UCITS CHF Cash Fund (“Sub-Fund”) is a sub-fund of the investment fund FundShare UCITS Umbrella Fund. FundShare UCITS Umbrella Fund is an undertaking in collective investment in transferrable securities (UCITS) as defined by the Act on Financial Supervision (Wft), founded as a contractual fund under Dutch law. The fund manager is FundShare Fund Management B.V. (“Fund Manager”).

Objectives and Investment Policy

Objectives

The Sub-Fund qualifies as a Short-Term VNAV MMF, which can be used by the clients of investment firm DeGiro to hold liquidity. The Sub-Fund is set up as a Qualifying Money Market Fund (QMMF). In line therewith, the investment objective of the Sub-Fund is to preserve the net asset value of the Sub-Fund at the value of the initial capital invested by the participants plus earnings and offer returns in line with the CHF money market rates.

⚠ The Sub-Fund is not a guaranteed investment and is different from an investment in deposits. The principal invested in the Sub-Fund is capable of fluctuation and the risk of loss of the principal is to be borne by the participant. The Sub-Fund does not rely on external support for guaranteeing the liquidity of the Sub-Fund or stabilising the NAV per unit.

Dealing Frequency

Daily

Investment Policy

The Sub-Fund shall exclusively invest in:

- money market instruments denominated in CHF;
- deposit held with credit institutions on an ancillary basis; and
- up to 10% of its portfolio value as ancillary cash to service in- and outflow of participants and to facilitate the reinvestment of proceeds from maturity and sale of money market instruments.

Diversification and concentration: • the Sub-Fund shall invest a maximum of 5% of its portfolio value in money market instruments issued by the same body;

• by way of derogation from this, the Sub-Fund may invest up to 10% of its portfolio value in money market instruments issued by the same body provided that the total cumulative value of all money market instruments held by the Sub-Fund in each issuing body in which it invests more than 5% of its portfolio value does not exceed 40% of its portfolio value;

• the Sub-Fund shall not combine investments in deposit and money market instruments, if this would result in an investment of more than 15% of its portfolio value in a single body;

• the Sub-Fund may invest up to 20% of its portfolio value in (high quality) covered bonds issued by a single credit institution, if the total value of all investments of more than 5% in these bonds don't exceed 60% of the portfolio value. For investments in covered bonds that are not considered high quality, the above mentioned diversification levels apply; and

• the Sub-Fund shall not invest more than 10% of the money market instruments issued by a single body which is not issued or guaranteed separately or jointly by an authorised administration.

Investments in deposit: • the Sub-Fund shall be able to withdraw any time the entire cash balance by giving prior notice of one working day;

• the Sub-Fund shall only hold deposit which mature in no more than 12 months;

• the Sub-Fund shall hold deposit only at credit institutions which have their registered office in a member state or, if the registered office of the credit institution is situated in another state, provided that it is subject to prudential rules considered by the regulator AFM as equivalent to those laid down in EU Law;

• the Sub-Fund shall hold no more than 10% of its portfolio value in deposit with one single credit institution; and

• the Sub-Fund shall hold a maximum of 40% of its portfolio value in deposit with credit institutions.

• the WAM of the portfolio will be no more than 60 days;

• the WAL of the portfolio will be no more than 120 days;

• at least 7.5% of its portfolio value shall be invested in daily maturing investments; and

• at least 15% of its portfolio value shall be invested in weekly maturing investments.

The Sub-Fund can invest up to 100% in money market instruments issued by the Swiss government or by a public institution with regulatory authority in Switzerland if: • the Sub-Fund holds money market instruments of at least six different issues by the issuer; and

• the Sub-Fund limits the investment in money market instruments from the same issue to a maximum of 30% of its portfolio value.

Risk and Reward Profile



The Risk and Reward Indicator

This indicator is a measure for the variation in value (volatility) and future performance. The Sub-Fund invests in relatively short-term CHF denominated corporate and/or government bonds and has therefore a very low volatility. Data on the composition of the portfolio of the Sub-Fund can be found on the website of the Fund Manager. This may be helpful to get more insight into the risk profile of the Sub-Fund. Historical data used for the calculation of the risk indicator, may not be reliable indicators of the

future. It is not guaranteed that the shown risk and reward indicator of the Sub-Fund remains unchanged. The category may change.

The lowest risk category does not mean that the investment is risk free.

Other specified risk

The following risk are essential to this Sub-Fund and are not (sufficiently) reflected by the indicator:

- **Credit Risk:** The Sub-Fund invests in high quality short term money market instruments. Despite the fact that these instruments are deemed by the portfolio manager to be of high creditworthiness, the risk remains that one or more of these instruments fail to repay principal, in which case the participations in the Sub-Fund may lose value.

Costs

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off costs charged before or after the investment	
Entry Charge <i>This is the maximum that might be taken out of your money before it is invested</i>	0%
Exit Charge <i>This is the maximum that might be taken out of your money before the proceeds of your investment are paid out</i>	0%
Costs debited to the Fund over one year	
Ongoing Charges (maximum)	0.59%
Charges debited to the Fund under certain specific conditions	
Performance Fee	0%

Past Performance



Practical Information

Depositary: KAS BANK N.V. is the depositary of the FundShare UCITS Umbrella Fund and acts in this regard also as depositary of the Fund.

Umbrella Fund: The information provided in this KIID concerns a Sub-Fund of the FundShare UCITS Umbrella Fund.

Remuneration Policy: The Fund Manager has made a description of the latest remuneration policy available on the website of the Fund Manager. A paper copy will be made available free of charge upon request.

Tax Legislation: FundShare Fund Management B.V. is subject to the tax laws and regulations of the Netherlands. This might have an impact on the personal tax position of the investor.

Liability: The Fund Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the FundShare UCITS Umbrella Fund prospectus.

- **Interest Rate Risk:** In case of a sharp move in short term interest rates the Sub-Fund may not be able to process redemption requests at a constant net asset value. In case of a sharp rise in short term interest rates, participations in the Sub-Fund may lose value.

- **Concentration Risk:** The Sub-Fund may invest up to 100% of its portfolio value in different money market instruments issued by the Swiss Confederation or by a public institution with regulatory authority in the Swiss Confederation.

Please read the prospectus for a complete description of the risks of the Sub-Fund and its investments.

The ongoing costs are an estimate of the costs as a percentage of the Sub-Fund and could differ from year to year. The ongoing costs include the management expenses of 0.09% and operational expenses with a maximum of 0.50% (including administration, audit, audit support and depositary fees and, if any, distribution and setup expenses). It excludes portfolio transaction costs.

- There is no performance fee.
- There are no entry and exit fees.

For more information, the prospectus can be obtained from the website of the Fund Manager management.fundshare.nl¹.

Any dividend or interest income is reinvested in the Sub-Fund.

Currency: CHF

Date 1st NAV: 17/07/2015

The past performance is no guarantee for the future performance of the Sub-Fund. The fees on ongoing charges are taken into account for the calculation of past performance.

Licence: The Fund Manager has been granted a license for its activities in the Netherlands and is supervised by the Netherlands Authorities for the Financial Markets (AFM).

More information: The prospectus, the annual and the semi-annual report may be obtained, free of charge, from the website of the Fund Manager management.fundshare.nl. Recent information regarding the Sub-Fund are also available on this website¹. The prospectus available on the website of the Fund Manager is always leading. The prospectus, the annual and the semi-annual report are published in English. The KIID is published in English, Dutch and the local language of the country, where the Sub-Fund is available.

¹ In case of discrepancies with the prospectus, the version of the prospectus available on the website of the Fund Manager is always leading.